

SSAS under pension simplification

SSAS has a number of unique features thanks to pension simplification, some of the main ones include:

- The assets are held in the names of the member trustees; the statutory requirement to have a pensioner trustee as signatory no longer applies. This is an important feature where a client wants total control over their pension affairs
- A SSAS can transact with the member on arms length terms in a variety of tax efficient ways
- Contributions do not need to be allocated at outset, this gives SSAS an edge on IHT, corporation and personal tax planning
- Loans are permissible, there is considerable flexibility on the form that the security should take
- A SSAS can act as guarantor in a variety of forms, this can be an excellent business planning tool
- In specie contributions and third party payments are very flexible via a SSAS
- Investment in unquoted shares is allowed for SSAS, most SIPP operators no longer permit unquoted shares
- Non earmarking of assets gives the member trustees considerable flexibility on tax planning
- There is no longer a requirement for an actuarial valuation report or a pensioner trustee. SSAS are now simpler to operate

SSAS as a revenue source for accountants

We provide a full range of consulting services to assist clients and businesses make the most of their SSAS. We have expertise in a number of areas, these include:

- Advising on scheme funding rates to ensure that contributions are tax deductible.
- Structuring arrangements for the SSAS to acquire on arms length terms, assets held by the employer or third party.
- Assisting the trustees on leasing and transacting scheme assets
- Advice on member protection against the lifetime allowance charge
- Benefit advice with the aim of allowing assets to be passed to beneficiaries tax efficiently
- Assessment of member retirement options and structuring the payment of benefits having regard to a client's personal aspirations and tax status.



Helping you increase Revenue

By using Pension Practitioner .Com for SSAS, we:

- Help you reduce your client's tax liability on satisfying the wholly and exclusively test on pension contributions.
- Ensure that pension scheme accounts are completed by you reduce long term SSAS administration and documentation costs in most circumstances, where we are taking a SSAS over from another advisor
- Help your clients get the most out of their SSAS through innovative but proven pension services
- Increase your revenue stream

We achieve this by:

- Provision of funding advice to support proposed business contribution rates
- Incorporating into the scheme rules the requirement for scheme accounts to be undertaken by a suitably qualified person
- Providing SSAS services on a fixed fee basis which are the lowest in the industry
- Sharing with you information regarding the latest pension rules and how they can assist your clients requirements
- Rewarding you with an initial introducer's fee, and an annual retention fee for provision of our SSAS services to your clients